

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

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In the Matter of)	No. D 2000 - 103
)	
Lee D. Tusberg,)	ORDER NOT TO ISSUE,
)	RENEW, OR REINSTATE
<i>Licensee.</i>)	LICENSE

To: Licensing Division
Insurance Commissioner's Office
Olympia, Washington

Copy to: Lee A. Tusberg
5224 S. Parklane
Spokane, WA 99223

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that no insurance agent's or solicitor's license shall be renewed, reinstated, or issued to Lee A. Tusberg (the "former licensee") and no appointment or affiliation of the former licensee as an agent will be accepted, until the further order of the Commissioner.

THE BASIS FOR THIS ORDER is that the former licensee is demonstrated to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor, in that:

1. The former licensee was issued order (# SDO-62(A)-00) by Department of Financial Institutions. The summary of the order is that Mr. Tusberg has engaged in dishonest and unethical practices in the sale of securities.

By this conduct, the former licensee has demonstrated to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor. The refusal to renew, reinstate, or reissue a license is pursuant to RCW 48.17.530(1)(h).

The former licensee was mailed a letter on or about August 9, 2000. The letter invited the former licensee the opportunity to respond to our office regarding the Department of Financial Institutions order # SDO-62(A)-00. He failed to respond to the letter from the commissioner's staff.

NOTICE CONCERNING YOUR RIGHT TO A HEARING. Please note that a detailed summary of your right to contest this Order is attached. Briefly, if you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify briefly the reasons why you think this Order should be changed. If your demand for a hearing is received by the Commissioner before the effective date of the revocation, then the revocation will be stayed (postponed) pending the hearing, pursuant to RCW 48.04.020. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed. Please send any demand for hearing to William E. Frandsen, Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40257, Olympia, WA 98504-0257.

ISSUED AT LACEY, WASHINGTON, this 14th day of November, 2000.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner

Investigator: Cheryl Penn